**Annexure – Request Letter Format for Outward Remittance**

*(To be obtained on Letterhead)*

To, Date: \_\_\_\_\_\_\_\_

IndusInd Bank Ltd.

IBU - GIFT CITY Branch Trade License :\_\_\_\_\_\_\_\_\_\_\_

Dear Sir,

**Sub: Application for Outward Remittance**

We hereby request you to remit the amount as per the details below:

|  |  |
| --- | --- |
| Foreign Currency and Amount to be remitted |  |
| Purpose of the Remittance and related purpose code |  |
| Beneficiary Name : Address : |  |
| Beneficiary’s Account No. & IBAN No. (if Applicable.)  |  |
| Beneficiary’s Bank Name :Address : |  |
| SWIFT code of Beneficiary’s Bank  |  |
| Sort Code or ABA Routing No. of Beneficiary’s Bank (if any) |  |
| Beneficiary Bank’s Correspondent Bank Details (if any)Bank Name :Address :Swift Code : |  |
| Correspondent Bank’s charges | * BEN – Charges will be borne by Beneficiary
* OUR – Charges will be borne by Remitter’s
 |

**Debit authorization:**

I/We hereby authorize you to debit my Account No.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for making payment of the requested remittance along with all statutory charges and your bank charges.

**In case of Payment through Nostro funding**

For making payment of the above mentioned request, I/We have remitted USD \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ to your Gift City Nostro for further onward payment to (Presenting Bank Name) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for USD\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

I/We are enclosing herewith copy of Invoice BL AWB Other documents (please specify) ………………………………………........................................................................

…………………………………………………………………………………………………………

**Incase of delayed payment we confirm that ‘no overdue interest is payable on account of this delayed payment’.**

**OR**

In case of pre-payment of usance import bills**, we authorize to make the** remittances after reducing the proportionate interest for the unexpired portion of usance.

We hereby confirm that we hold a valid trade license issued by the competent authority of our country and underlying goods / services of the requested remittance is in conformity with the trade license held by us.

We hereby confirm that the requested remittance is in conformity with the all extant rules and regulation of our country.

We hereby confirm that we know our counter party / supplier / beneficiary and their nature of business and aware that the country of counter party / beneficiary / (country of final destination of goods, in case of exports), does not fall under list of sanctioned countries and as such, transaction does not come under regulatory scanner of other banks / countries including chances of seizure / blockade of payment proceeds by Banks / countries involved in the chain of payment mechanism. We confirm to comply applicable FATF, OFAC,AML and any other regulatory guidelines as applicable. Further there is no direct/ indirect linkage to IRAN and other countries for which full/ complete sanctions are in place from time to time. we will abide by all applicable rules and regulations of IFSCA, India and our local regulatory guidelines and FEMA as and when applicable

We confirm the legitimacy of the source and the purpose of the fund being sent/transmitted by us and the transaction falls within the purview of approved line of activity as covered/mentioned in the our trade license.

Thanking you.

Yours faithfully,

For

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Authorised Signatory)

**\***Applicable when the application and declaration cum undertaking is signed on behalf of the firm / company

*(Strike out whichever is not applicable)*