

September 11, 2026

National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange

Madam / Dear Sir,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Insurance Regulatory and Development Authority of India (IRDAI), vide its Order dated September 10, 2026, has imposed a monetary penalty of ₹1 crore (Rupees One Crore only) on the Bank. The penalty has been imposed in connection with certain audit observations relating to grievance redressal and grievance reporting mechanism provided to insurance policyholders for complaint reporting; etc., where Bank works as Corporate Agent for distribution of products of other insurers (bancassurance operations).

The details as required under SEBI Listing Regulations is as under:

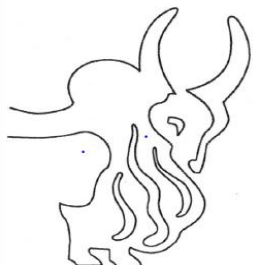
Sr. No.	Particulars	Details
1.	Name of the authority	Insurance Regulatory and Development Authority of India (IRDAI)
2.	Nature and details of the action(s) taken or order(s) passed	Bank has received an Order dated September 10, 2026 from the Insurance Regulatory and Development Authority of India (IRDAI), imposing a monetary penalty of ₹1 crore (Rupees One Crore only) for non-compliance with certain provisions of the IRDAI (Registration of Corporate Agents) Regulations, 2015. The IRDAI observations are related to the Bank's bancassurance operations (i.e., acting as a Corporate Agent for distribution of third-party insurance products), with respect to grievance redressal and grievance reporting mechanism provided to insurance policyholders. IRDAI conducted an inspection of the Bank's bancassurance operations from June 19 to June 22, 2023, and subsequently issued its Inspection Report on July 21, 2023. Following the inspection, IRDAI initiated enforcement proceedings by issuing a Show Cause Notice on March 26, 2025. After considering the Bank's written submissions and conducting a personal hearing, IRDAI passed the aforesaid penalty order dated September 10, 2026.
3.	Date of receipt of direction or order, including any ad-interim	September 11, 2026, copy of the order is available on IRDAI website .

Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India

Contact us:(020) 2634 3201 | **Email us:** reachus@indusind.com | **Visit us:**www.indusind.bank.in

CIN: L65191PN1994PLC076333



IndusInd Bank

Sr. No.	Particulars	Details
	or interim orders, or any other communication from the authority	
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	IRDAI during onsite inspection in June 2023 identified certain instances of non-compliance relating to renewal notices issued to policyholders, lack of certain grievance redressal facility via Bank website for policyholders, not displaying IRDAI Registration Number on Bank website, and inadequate disclosure on Bank website that IndusInd Bank is acting as a Corporate Agent for distribution of insurance products of other companies(insurers) and that Bank does not underwrite the insurance risk as an insurer; etc.
5.	Impact on financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	INR 1 crore (Indian Rupees one crore only)

This intimation is also being uploaded on the Bank's website at www.indusind.bank.in.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

Anand Kumar Das
Company Secretary

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