

December 17, 2025

National Stock Exchange of India Limited (Symbol: INDUSINDBK)
BSE Limited (Scrip Code: 532187)
Luxembourg Stock Exchange

Dear Madam / Sir,

Sub.: **Change in Senior Management Personnel of the Bank**

Ref.: **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30, Schedule III, Part A, Para A (7) and (7C) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform that Mr. Shiv Bhasin, Chief Transformation Officer and Senior Management Personnel of the Bank has tendered his resignation from the services of the Bank *vide* e-mail dated December 17, 2025, to pursue opportunities outside the Bank.

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure I**.

A copy of resignation tendered by Mr. Shiv Bhasin *vide* e-mail dated December 17, 2025, as required under Schedule III, Part A, Para A(7C) of the SEBI Listing Regulations is enclosed as **Annexure II**.

In compliance with the Regulation 46 of the SEBI Listing Regulations, this disclosure is also being hosted on the Bank's website at www.indusind.bank.in.

We request you to take the above information on record.

Thanking you,

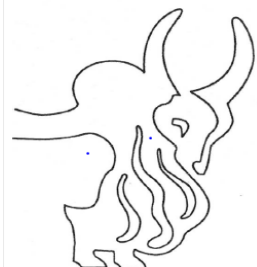
Yours faithfully,

For IndusInd Bank Limited

Anand Kumar Das
Company Secretary

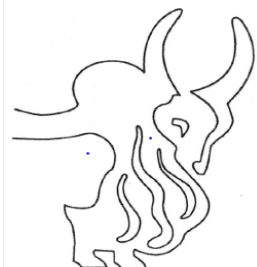
Solitaire Corporate Park Office: IndusInd Bank Limited, Building No.7, Ground floor, Solitaire Corporate Park, Andheri –Ghatkopar Link Road, Chakala Andheri (E), Mumbai – 400 093, India, Tel: (022) 66412442

Registered Office: 2401 Gen. Thimmayya Road, Pune 411001, India
Contact us:(020) 2634 3201| **Email us:** reachus@indusind.com | **Visit us:** www.indusind.bank.in
CIN: L65191PN1994PLC076333



Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	With effect from close of business hours on January 16, 2026.
3.	Brief profile (in case of appointment)	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



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From: Shiv Bhasin [REDACTED]
Sent: 17 December 2025 14:19
To: Rajiv Anand [REDACTED]
Cc: Amitabh Singh [REDACTED]
Subject: Resignation from the position of Chief Transformation Officer

The Managing Director & CEO
IndusInd Bank Limited
Mumbai, India

Subject: Resignation from the position of Chief Transformation Officer

Dear Rajiv,

I hereby resign from the position of Chief Transformation Officer at IndusInd Bank Limited for better opportunities, on Wednesday, December 17, 2025.

It has been a privilege to serve the Bank during a phase of significant transformation and change. I am grateful to the Board, the Management Committee, and my colleagues for their trust, collaboration, and support. Together, we have laid important foundations across transformation initiatives, Data and technology modernization, governance, and operating effectiveness.

I will ensure a smooth and orderly transition of responsibilities and extend my full cooperation to enable continuity across ongoing initiatives during the notice period. I request for my earliest possible relieving from my job responsibilities.

I would like to place on record my sincere appreciation to the leadership team and colleagues at IndusInd Bank and wish the Bank continued success in its strategic journey.

Yours sincerely,

Shiv Kumar Bhasin

Chief Transformation Officer

IndusInd Bank Limited, 8th Floor, Tower 1, One World Centre, 841, S B Marg, Elphinstone Road, Mumbai 400 013



IndusInd Bank

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